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Urban Revitalization Agency PRELIMINARY BUDGET URA-2 DEVELOPMENT FUND #2320 For Fiscal Year Ending June 30, 2019					
(Note: Property tax receipts per the 2016 Bond Resolution are required to run through the Debt Service Fund 3120. Adjustment pending.)					
Account #	Description	FYE 2018 Adj. Budget	FYE 2019 Request	Change from Previous Year	Notes
Revenues					
3110-18	Real Property Taxes	\$1,244,159	\$1,396,800	\$152,641	Estimated tax increment revenues based taxable valuations of real property of \$1,800,000 and estimated mill levies @ .776.
3110-16	Real Property - Delinquent Taxes Payable 2016-18	\$89,250	\$103,500	\$14,250	Estimated: \$18K-2015, \$45K-2016, \$75K-2017 @75%
3111-18	Personal Property Taxes	\$49,417	\$48,655	(\$762)	PB Tax increment revenues - estimated @95% collection
3120-01	Penalties and Interest	\$1,000	\$1,000	\$0	
3695-10	Miscellaneous Revenues	\$250	\$250	\$0	Estimate - unidentified \$250
3710-10	Investment Earnings	\$2,500	\$2,500	\$0	Based on avg. balance of \$500,000 @ 0.05%.
	Total Revenue	\$1,386,577	\$1,552,705	\$166,129	
Interfund Operating Transfers In					
3830-xx	Transfer from 4100 ?		\$35,000		To transfer estimated cash from balance remaining after parking garage construction completion.
	Total Interfund Operating Transfers In	\$0	\$35,000	\$35,000	
	Total Revenues and Operating Transfers	\$1,386,577	\$1,587,705	\$201,129	
Expenditures					
Administration					
291-4702-41-110	Salaries and Wages	\$138,886	\$138,886	\$0	Per Budget Office. Director@40%, Admin Asst@100%, HP Officer@34%, New Accountant Position @100%
291-4702-41-130	Salaries and Wages - Longevity	\$3,362	\$3,362	\$0	Per Budget Office.
291-4702-41-140	Employer Provided Benefits	\$62,852	\$62,852	\$0	Per Budget Office. Director@40%, Admin Asst@100%, HP Officer@34%, New Accountant Position @100%
291-4702-41-190	PERS on behalf	\$139	\$139	\$0	Per Budget Office.
291-4702-41-210	Office Supplies	\$1,400	\$1,400	\$0	
291-4702-41-220	Operating Supplies	\$1,250	\$1,250	\$0	
291-4702-41-230	Repair & Maintenance Supplies	\$0	\$0	\$0	
291-4702-41-260	Non-Capital Fixed Assets	\$1,000	\$2,000	\$1,000	Reset at original budget request amount.
291-4702-41-310	Postage	\$1,000	\$1,000	\$0	
291-4702-41-320	Printing, Duplicating Etc.	\$2,250	\$1,250	(\$1,000)	Reset at original budget request amount.
291-4702-41-330	Public, Subsc., and Dues	\$1,500	\$1,500	\$0	
291-4702-41-340	Utilities	\$2,050	\$1,300	(\$750)	Reset at original budget request amount.
291-4702-41-350	Professional Services (Fund 2310)	\$0	\$0	\$0	
291-4702-41-350	Professional Services	\$197,890	\$104,286	(\$93,604)	Parking garage -Other soft costs outstanding not covered by bond proceeds - \$100,000; K Kemble - \$4,286
291-4702-41-360	Repairs & Maint.	\$500	\$500	\$0	
291-4702-41-370	Travel	\$1,868	\$2,268	\$400	Reset at original budget request amount.
291-4702-41-380	Training	\$1,212	\$1,212	\$0	
291-4702-41-390	Other Purchased Services	\$1,000	\$600	(\$400)	Reset at original budget request amount.
291-4702-41-851	Long Distance Charges	\$0	\$0	\$0	
291-4702-41-852	Payroll Charges	\$970	\$970	\$0	
291-4702-41-853	Computer Services	\$7,198	\$7,198	\$0	
291-4702-41-854	Personnel Charges	\$1,912	\$1,912	\$0	
291-4702-41-855	PBX Charges	\$2,730	\$2,730	\$0	
291-4702-41-858	GIS Charges	\$1,500	\$1,500	\$0	
291-4702-41-940	Machinery & Equipment	\$0	\$0	\$0	
291-4702-41-950	Construction in Progress	\$25,360	\$0	(\$25,360)	
	Total Administration	\$457,829	\$338,115	(\$119,714)	
Projects and Donations					
291-4702-45-730	Grants and Donations	\$732,076	\$700,000	\$32,076	Estimated Projects Carryover Balance \$200,000 @ 6/30/18+\$500,000 Addl
Interfund Operating Transfers Out					
291-5210-77-820	Transfer to Debt Service Fund 3120	\$711,484	\$553,098	(\$158,386)	Debt service fund payment reserve - \$553,097.50; \$235,000 principal - 7/1/19, \$318,097.50 interest - 1/1/19 and 7/1/19.
291-5210-44-820	Transfer to Loan Fund # 2313	\$130,000	\$0	(\$130,000)	Remaining balance \$130K repaid in FY18.
291-5210-xx-820	Transfer to Loan Fund # 2321	\$0	\$250,000		Cash for new loan fund for TID2.
291-5210-xx-820	Transfer to General Fund	\$25,000	\$25,000	\$0	Parking SID contribution for enforcement. Matched by General Fund.
291-5210-10-820	Transfer to General Fund	\$10,552	\$13,863		Estimated Intergovernmental Service Charge - 1.5% of Administration & Grants and Donations from actual in FY18 from funds 2310 and 2320.
	Total Interfund Transfers Out	\$877,036	\$841,960	(\$130,000)	
	Total Expenditures, Draws and Transfers	\$2,066,941	\$1,880,075	(\$217,638)	

\$205K

\$198K

\$25.3K

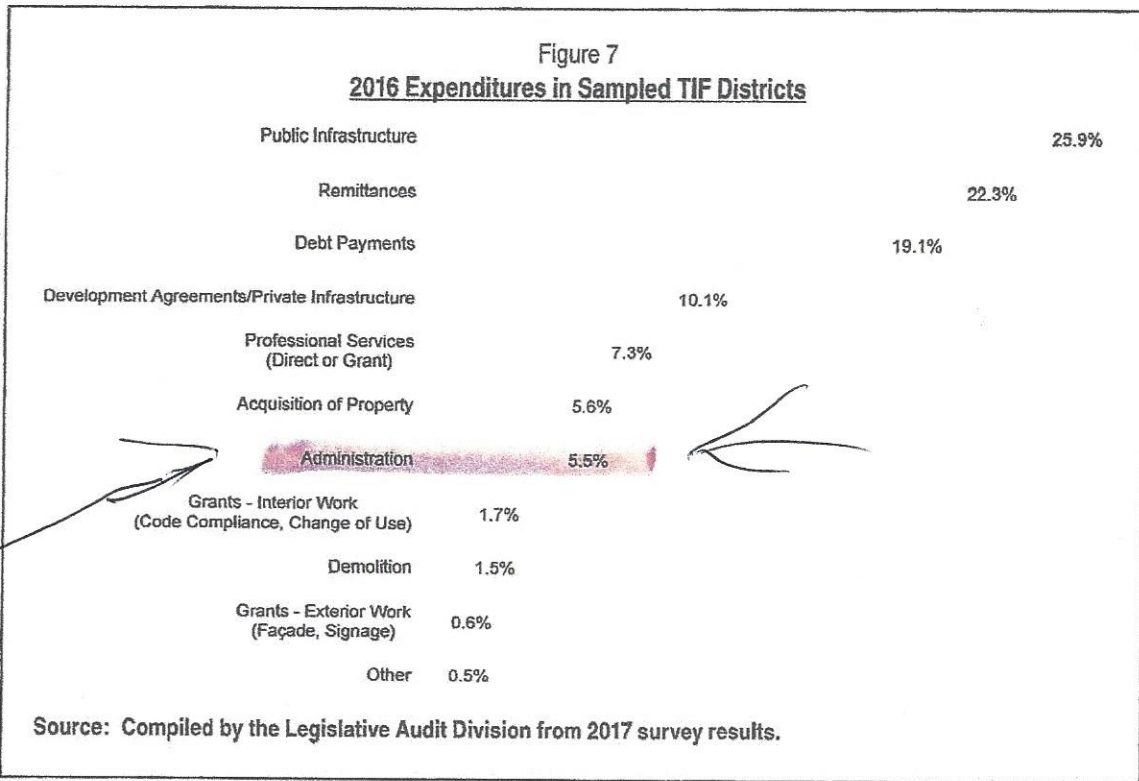
\$428.3K

31% OF GROSS REVENUE

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combat blight and infrastructure deficiencies, mainly through a combination of public infrastructure projects and grants. Figure 7 shows these expenditures by category.



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As shown, a majority of TIF districts used funds to pay for public infrastructure. Approximately 34 percent of all expenditures relate to public and private infrastructure work, such as for roads and utilities. Another 19 percent are used to pay debt service issued for major infrastructure projects. The next largest use of funds was for remittances, with 22 percent of all expenditures paid back to affected taxing jurisdictions. Though some TIF districts, particularly those in historic areas, provided grants to private property owners for projects such as façade work, code compliance, or property change-of-use updates, the overall volume of these expenditures were low relative to other projects. Expenditures labeled as "other" did not fit in any of the other categories. For example, \$25,000 of this category was from a downtown TIF district to pay a portion of the salary for a police officer hired to patrol only the downtown area. Other expenses included a park maintenance program, maintenance for a public garage, the purchase of barricades and event signs, and a contribution to help pay for the maintenance of a train horn quiet zone in a downtown area. Though these expenses do not meet the specific costs allowed to be paid by TIF in §7-15-4288, MCA, they are included in the local urban renewal plan, and they relate to broad statutory goals in the Urban Renewal Law such as increasing public safety.

City-County of Butte-Silver Bow 2018-2019 Annual Budget - Detail of Expenditures

Fund 2310 Econ Development
 Dept 191 Uptown Revitalization
 Activity 4702.41 Tax Increment Development

Obj No	Description	Actual		2017 - 2018		2018 - 2019		
		2015-2016	2016-2017	Budget	Actual	Request	Approved	
110	Salaries & Wages	92,779	90,765	0	0	0	0	0%
130	Salaries & Wages Longevity	2,429	3,254	0	0	0	0	0%
140	Employer Contributions	34,589	38,259	0	0	0	0	0%
190	On behalf payments	95	95	0	0	0	0	0%
210	Office Supplies	890	564	0	0	0	0	0%
220	Operating Supplies	1,065	1,606	0	0	0	0	0%
310	Postage	219	132	0	0	0	0	0%
320	Printing- Duplicating- Etc	2,056	1,592	0	0	0	0	0%
330	Publicity- Subscr. & Dues	1,352	1,855	0	0	0	0	0%
340	Utility Services	1,664	2,441	0	0	0	0	0%
350	Professional Services	44,920	40,000	0	0	0	0	0%
360	Repair & Maint. Services	0	586	0	0	0	0	0%
370	Travel	1,074	106	0	0	0	0	0%
390	Other Purchased Services	512	1,860	0	0	0	0	0%
852	Payroll Charges	452	554	0	0	0	0	0%
853	Computer Charges	7,198	7,198	0	0	0	0	0%
854	Personnel Charges	890	1,091	0	0	0	0	0%
855	PBX Charges	2,730	2,730	0	0	0	0	0%
858	GIS Charges	1,500	1,500	0	0	0	0	0%
Total		\$196,414	\$196,187	50	50	50	50	

Budget Commentary

The mission of the Urban Revitalization Agency is to promote redevelopment and stimulate capital investment within the central business district funded by tax increment financing.

City and County of Butte-Silver Bow 2018-2019 Annual Budget - Detail of Revenues

No.	Object Description	Actual		2017-2018		2018-2019	
		2015-2016	2016-2017	Budget	Actual	Request	Approved
3110	GO Bond Det & Admin Proj						
3110.10	2010 Real Property Taxes Reven	0	193	0	0	0	0
3110.11	2011 Real Property Taxes Reven	386	172	0	450	0	0
3110.14	2014 Real Property Taxes Reven	0	0	1,006	0	0	0
3111.07	2007 Personal Property Taxes R	0	0	0	0	0	0
3111.08	2008 Personal Property Taxes R	33	0	0	0	0	0
3111.09	2009 Personal Property Taxes R	44	0	0	4	0	0
3111.10	2010 Personal Property Taxes R	49	9	0	13	0	0
3111.11	2011 Personal Property Taxes R	139	4	0	2	0	0
3111.12	2012 Personal Property Taxes R	96	29	0	14	0	0
3120.01	Penalties And Interest	313	22	0	24	0	0
	Total	\$1,061	\$430	\$1,006	\$507	\$0	\$0
3113	TIFID Series Bonds						
3710.10	Interest Earnings	0	2,555	0	4,608	0	0
3830.36	Trans from Ramsay TIFID#2	6,562,220	751,775	655,069	655,069	635,000	635,000
	Total	\$6,562,220	\$754,330	\$655,069	\$659,677	\$635,000	\$635,000
3115	GO Bond Refunding Series 2017						
3110.18	2018 Real Property Taxes Reven	0	0	0	0	2,658,095	2,658,095
3111.18	2018 Personal Property Taxes R	0	0	0	0	36,837	36,837
3160.00	Entitlement Levy Tax Transfer	0	0	0	0	36,625	36,625
3160.01	Entitlement Levy Tax TRF-RE	0	0	0	0	748	748
3352.30	State Entitlement Share	0	0	0	0	28,155	28,155
3810.10	Proceeds from G.O. Bonds	0	0	0	48,369	0	0
	Total	\$0	\$0	\$0	\$48,369	\$2,760,460	\$2,760,460
3120	Urban Renewal Dist#2 DS Fund						
3110.17	2017 Real Property Taxes Reven	0	0	0	0	103,500	103,500
3110.18	2018 Real Property Taxes Reven	0	0	0	0	1,424,800	1,424,800
3111.18	2018 Personal Property Taxes R	0	0	0	0	51,216	51,216
3120.01	Penalties And Interest	0	0	0	0	1,000	1,000
3710.10	Interest Earnings	0	4,124	0	14,197	2,500	2,500
3710.99	Net Incr/Deer in FMV of invest	0	93	0	-40	0	0
3810.21	Proceeds from Tax Increment B	0	556,883	0	0	0	0
3830.44	Trans from URA District #2	0	482,474	552,435	711,484	394,049	394,049
	Total	\$0	\$1,043,573	\$552,435	\$725,641	\$1,977,065	\$1,977,065